

For Immediate Release

PRESS RELEASE

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**Saywitz Company Represents AJA Management in \$30 Million
Walgreens Acquisition**

The Saywitz Company is pleased to announce it has represented AJA Management Company in the acquisition of three Triple Net Walgreens properties located in Anchorage, Alaska, Semmes, Alabama and Orange County, New York. The complex triple acquisition by AJA Management of this portfolio of Walgreens properties completes the exchange for AJA Management of their funds and the concurrent closing is valued at more than \$30 million.

AJA Management had previously sold its interest in the Ferrari of Beverly Hills dealership facility and these acquisitions will replace those investment funds. AJA Management, a real estate and investment company, is owned and controlled by the Granatelli Family Trust. The Granatelli Trust includes family members of former Nascar driver Andy Granatelli.

Barry Saywitz of The Saywitz Company coordinated the transactions on behalf of The Saywitz Company. Deerfield Partners represented the various sellers and Walgreens in the transaction. Morgan Stanley provided the financing for the acquisition.

The Saywitz Company is a national, commercial real estate brokerage, consulting and investment firm headquartered in Newport Beach, California. It is one of the largest privately held commercial real estate companies in Southern California. Additional information on The Saywitz Company can be found at www.Saywitz.com.