



THE SAYWITZ COMPANY

Specialist in Tenant Representation, Investment & Real Estate Consulting

Press Release

THE SAYWITZ COMPANY ASSISTS AREO, INC. IN RENEWAL AND EXPANSION OF HEADQUARTERS FACILITY IN IRVINE SPECTRUM

Newport Beach, CA, December 4, 2015



AREO, Inc. a manufacturer and distributor of home accent products and eco-friendly housewares headquartered at 10541 Bake Parkway in Irvine, California has recently executed a transaction to expand, renew and extend their lease in the Irvine Spectrum. Jeff Saywitz, Principal with The Saywitz Company has represented AREO, Inc. in the 44,253

square foot lease. The five year extension and expansion valued at more than \$2 million will accommodate AREO's continued growth. Gregg Haly of CBRE commercial real estate represented the landlord, Buckhead Phoenix, LP in the transaction.

Jeff Saywitz commented, "This transaction will prove to be a win-win for both landlord and tenant. The ownership gains an extended lease with a growing a qualified tenant. This early expansion and extension of the lease will also allow our client, AREO, to expand their operations to address their continued growth in the marketplace."

The Saywitz Company is a national commercial real estate brokerage, consulting and investment firm headquartered in Newport Beach, California with offices in San Diego. The company specializes in representing tenants and users of commercial real estate on a national basis. The Saywitz Company is one of the largest privately held brokerage companies in Southern California and has completed transactions in all 50 states as well as throughout Canada and Mexico. For additional information on The Saywitz Company please go to our website at www.saywitz.com or feel free to contact us by phone at 949-930-7500 (Newport Beach Office) or 858-456-0455 (San Diego Office).

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