



THE SAYWITZ COMPANY

Specialist in Tenant Representation, Investment & Real Estate Consulting

Press Release

SAYWITZ COMPANY HANDLES 120,000 SQ. FT. LEASE FOR BALBOA WATER GROUP IN TUSTIN, CA

Newport Beach, CA, March 12, 2013



Barry Saywitz of The Saywitz Company has recently represented Balboa Water Group in a lease extension and restructuring for its corporate headquarters operation located at 1382 Bell Avenue in Tustin, CA. The 10 year lease transaction for 120,000 square foot facility is valued at more than \$13 million.

The facility houses the company's executive offices, corporate administrative functions as well as local manufacturing operations.

Balboa Water Group manufactures and distributes spa, bath and pool electronic components worldwide. "The lease which had 2 years remaining on it was restructured to allow the ownership entity the ability to refinance the property and secure a long term credit tenant. It also provided the tenant with some rent reduction and improvements to upgrade the facilities," noted Saywitz.

Saywitz also added "This is a win-win scenario for both landlord and tenant. I believe that both parties have not only entered into a mutually beneficial long term arrangement but the deal allows both parties to take advantage of the current economic environment for both financing as well as the rental market."

The Saywitz Company is one of the largest privately held commercial real estate brokerage companies in Southern California and specifically provides commercial real estate brokerage, consulting and investment services to users of commercial real estate.

Additional information on The Saywitz Company can be found at www.saywitz.com

The Saywitz Company

**4740 Von Karman, Suite 100
Newport Beach, CA 92660**

**Tel: 949.930.7500
Fax: 949.930.7555**

www.saywitz.com