



THE SAYWITZ COMPANY

Specialist in Tenant Representation, Investment & Real Estate Consulting

Press Release

SAYWITZ COMPANY RENEGOTIATES LONG TERM LEASE FOR CENTURY 21 IN IRVINE, CA

Newport Beach, CA, March 12, 2013



Barry Saywitz, President of The Saywitz Company, has recently assisted Century 21 Award in the signing of a new lease extension at 4000 Barranca Avenue in Irvine, CA. The Company had recently acquired the Century 21 operations in Irvine and as part of that acquisition will expand the local operations, refurbish and renovate the offices as part of this new lease agreement. The 8 year lease for

6,236 square feet is valued at more than \$1.6 million. Barry Saywitz, President of The Saywitz Company, negotiated the lease on behalf of the tenant and John Desper of Newmark Knight Frank Grubb & Ellis are represented, Glenborough Centerstone, the owner in the transaction.

Centerstone office park is a mixed used project located at Barranca and Culver and encompasses 4 office buildings and a retail component.

Century 21 Award which is a regional franchisee of the Century 21 brand headquartered out of San Diego owns and operates 18 branches throughout Southern California.

The Saywitz Company is one of the largest privately held commercial real estate brokerage companies in Southern California and specifically provides commercial real estate brokerage, consulting and investment services to users of commercial real estate.

Additional information on The Saywitz Company can be found at www.saywitz.com

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