



# THE SAYWITZ COMPANY

Specialist in Tenant Representation, Investment & Real Estate Consulting

**Press Release**

## **SAYWITZ COMPANY REPRESENTS DRS SENSORS AND TARGETING SYSTEMS ON OFFICE LEASE RENEWAL FOR 91,500 SQUARE FEET**

**Newport Beach, CA, February 5, 2014**



The Saywitz Company has recently represented DRS Sensors and Targeting Systems, a division of DRS Technologies, which is a multi-billion dollar global defense and technology company in the extension and renegotiation of their West Coast regional facilities in Cypress, CA. The 11 year lease for 91,500 square feet is valued at approximately \$14 million. DRS had occupied the building at

10600 Valley View St. in Cypress and has committed to their presence in the Orange County Marketplace for an extended period of time. "DRS' commitment to their continued operations here in Southern California is another example of the vibrant economy and opportunity for DRS' business and the new lease agreement affords them the ability to upgrade the facility and to accommodate their business operations on a going forward basis" commented Barry Saywitz, President of The Saywitz Company who negotiated the lease on behalf of DRS.

The landlord, Warland Investments, was represented by Brian DeRevere of CBRE. This transaction is one of the largest in the Cypress submarket for 2013 and one of the largest office transactions in the County for the year. "DRS' site selection for alternative opportunities included a wide geographical area throughout Orange County and at the end of the day the benefits of geographical location of the current facility combined with the economic terms and conditions proved to be the overall best option for our client. I believe the transaction will undoubtedly be a "win-win" for both landlord and tenant" noted Saywitz .

The Saywitz Company is one of the largest privately held commercial real estate brokerage companies in Southern California and specifically provides commercial real estate brokerage, consulting and investment services to users of commercial real estate.

Additional information on The Saywitz Company can be found at [www.saywitz.com](http://www.saywitz.com)

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