



# THE SAYWITZ COMPANY

Specialist in Tenant Representation, Investment & Real Estate Consulting

Press Release

## SAYWITZ COMPANY COMPLETES MULTI-CITY TRANSACTION FOR CORPORATE REAL ESTATE RESTRUCTURING OF MIDNITE AIR CORPORATION

Newport Beach, CA, July 29, 2013



The Saywitz Company is pleased to announce that it has completed multiple transactions for Midnite Air Corp. which does business as MNX, Inc and international freight forwarding company which is headquartered in Irvine, CA. The Saywitz Company was tapped by MNX to address its facility portfolio throughout the country and has recently completed multiple transactions in assisting the company with its

corporate reorganization of its real estate portfolio to provide more efficient and strategic locations for its facilities both here in Southern California as well as elsewhere throughout the country.

Barry Saywitz coordinated negotiations for the new lease for the company's corporate headquarters at 3152 Michelson Dr. in Irvine, CA. The 7 year lease of approximately 13,000 sq ft is valued in excess of \$1 million. The landlord, The Olen Company, represented itself in the transaction.

The Saywitz Company also represented MNX in the leasing of a new warehouse and distribution space located at 1754 Cedar St in Ontario, CA. The 63 month lease valued at \$1 million for 37, 836 sq ft was executed at the Cedar Business Park. Len Santoro of CBRE's Inland Empire office represented the ownership McFarlane Properties in the transaction.

The third transaction involved MNX's corporate relocation of its Los Angeles facilities to a new and more efficient building and location near LAX airport. The 5 year transaction for the lease of the building located at 8801 Bellanca Ave. in Los Angeles as valued at approximately \$1.5 million. This facility will house a portion of the company's administrative offices as well as will provide for a strategic regional facility for freight forwarding and logistics for the company's Southern California and international key clients.

In a fourth transaction, The Saywitz Company assisted MNX in the relocation of its Atlanta, GA facilities a new 8,100 sq ft facility at 1075 Inner Loop Rd. located in College Park, GA. This facility will house the company's back office functions. Barry Saywitz of The Saywitz Company represented MNX in all four transactions. The building ownership in Atlanta is owned by billionaire entrepreneur Carl Icahn and was represented by Colliers International.

**MNX** is an international and domestic freight forwarding company with logistics and information systems that lessen the boundaries of conventional transportation. Having offices in North America, Europe and Asia, MNX has expanded their network worldwide through partnerships in over 180 countries. MNX provides global transportation and logistics to various industries focusing on three key areas for

services: express, supply chain and freight.

**The Saywitz Company** is one of the largest privately held commercial real estate brokerage companies in Southern California and specifically provides commercial real estate brokerage, consulting and investment services to users of commercial real estate.

Additional information on The Saywitz Company can be found at [www.saywitz.com](http://www.saywitz.com)

**The Saywitz Company**

**4740 Von Karman, Suite 100  
Newport Beach, CA 92660**

**Tel: 949.930.7500**

**Fax: 949.930.7555**

**[www.saywitz.com](http://www.saywitz.com)**