



# THE SAYWITZ COMPANY

Specialist in Tenant Representation, Investment & Real Estate Consulting

**Press Release**

## **SAYWITZ COMPANY NEGOTIATES FACILITY EXPANSION AND RELOCATION FOR NEW CENTURY SNACKS IN LOS ANGELES, CA**

**Newport Beach, CA, March 12, 2013**



The Saywitz Company has recently completed lease negotiations on behalf of New Century Snacks to relocate its corporate offices and manufacturing operations to a new facility located at 5560-5580 East Slauson Avenue in Commerce, CA. The 10 year lease valued at more than \$12 million allows New Century Snacks to initially occupy 120,000 square feet with expansion to a total of approximately

250,000 square feet over the lease term.

Scot Kelly and Barry Saywitz of The Saywitz Company represented New Century Snacks in the transaction. Dave Hess of Cushman & Wakefield represented ProLogis, the landlord.

New Century Snacks is a manufacturer and distributor of nut and snack products to major retailers such as Walmart and other national retailers and grocers throughout the country. The company is relocating and expanding from two separate facilities in Commerce.

Barry Saywitz, President of The Saywitz Company, noted "This facility consolidation and expansion was a complicated transaction. However, in the end, the new facility will allow New Century Snacks the ability to grow and expand their production operations and ultimately grow their business over the long term. Additionally, the landlord was able to secure a long term credit tenant to add to New Century Snacks to its portfolio of tenants."

The Saywitz Company is one of the largest privately held commercial real estate brokerage companies in Southern California and specifically provides commercial real estate brokerage, consulting and investment services to users of commercial real estate.

Additional information on The Saywitz Company can be found at [www.saywitz.com](http://www.saywitz.com)

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