



The Saywitz Company Invests \$6.5 Mil in Coachella Valley Apartment Assets

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The Saywitz Company and Barry Saywitz Properties recently expanded their apartment portfolio by acquiring three properties located in the Coachella Valley in deals totaling \$6.5 mil.

One of the acquisitions was for La Quinta Courtyard, a 26-unit apartment building located at Eisenhower Ave and Calle Tampico in La Quinta. Located near the La Quinta Resort and PGA West Golf Resort, the building underwent a complete renovation and reopened in March 2015.

The Saywitz Company also acquired Bermuda Dunes Courtyard, a condo-style complex located at 79700 Avenue 42 in Bermuda Dunes. Consisting of two-bedroom/two-bath units, the property is located near the Bermuda Dunes Country Club and Bermuda Dunes Airport. It recently underwent a complete renovation in May.

The third acquisition was for the Palm Springs Courtyard Apartment Homes, a 23-unit property located at 685 E. Vista Chino in Palm Springs. The complex, situated near the Riviera Spa and Resort and Palm Springs' downtown area, will be renovated in the next couple months.