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PRESS RELEASE

**THE SAYWITZ COMPANY NEGOTIATES LEASE RENEWAL FOR CLAYTON INDUSTRIES, INC.
CORPORATE HEADQUARTERS IN THE CITY OF INDUSTRY, CALIFORNIA.**

January 18, 2025



The Saywitz Company is pleased to announce that it has completed negotiations on behalf of its client, Clayton Industries, Inc. for the lease renewal of their corporate headquarters facility located at 17477 Hurley St. in the City of Industry, California, 91744. Andrew Herron and Robert Ritschel, Senior Vice Presidents of The Saywitz Company, represented Clayton Industries in the negotiations. The ownership, EDW Properties, LLC, represented themselves.

Clayton Industries is a leading industrial steam boiler manufacturer providing boiler maintenance services both domestically and internationally. The company provides services and products from Los Angeles to New York, Brussels to Bucharest and Sidney to Guadalajara and everywhere in between. Additional services include refurbishment, rental and preventive maintenance, and water treatment and Clayton has been a trusted name in the industrial steam boiler manufacturing industry for decades. Additional information on Clayton Industries can be found at www.claytonindustries.com

The Corporate Facility located 17477 Hurley St. in the City of Industry consists of 62,730 sq ft. The ten-year lease is valued at more than \$12 million dollars. Andrew Herron of The Saywitz Company commented, “this was what we believe to be a “win-win” negotiation for both Landlord and Tenant. The landlord has been successful in keeping an existing tenant and securing long

term cash flow. The Tenant while experiencing an increase of rent is still below market levels and was able to secure a long-term home for their corporate operations.”

Barry Saywitz, President of The Saywitz Company noted, “after being personally involved with the decision makers on both sides of this transaction it is nice to see a result that both parties feel as through, they have gained something and given something at the same time. I always enjoy dealing with sophisticated and professional decision makers who have a common goal.

I am excited and proud that our team could help facilitate both sides and continuing their long-term relationship.”

The Saywitz Company is one of the oldest and largest privately held commercial real estate brokage companies in Orange County and one of the most active investors in the multifamily market throughout Southern California. The Company has a commercial real estate division, management division, construction division and specialty consulting. The company maintains its corporate offices in Newport Beach, California with branch offices in San Deigo. Additional information on The Saywitz Company can be found www.saywitz.com or by calling 949.930.7500.



Robert Ritschel

Senior Vice President



Andrew Herron

Senior Vice President