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# PRESS RELEASE

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## **THE SAYWITZ COMPANY NEGOTIATES LEASE RENEWAL FOR FOODMAKERS, INC. IN AZUSA, CALIFORNIA.**

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**June 25, 2024**



The Saywitz Company is pleased to announce that it has completed negotiations on behalf of its client, Food Makers Bakery Equipment, Inc. for their lease renewal for their head corporate facility located at 16109 Adelante St, Irwindale, CA 91702.

Andrew Herron, Senior Vice President of The Saywitz Company represented Food Makers, Inc. in the negotiations. Kerry Cole of Daum Commercial represented ownership in the negotiations as well.

Food Makers, Inc. is a national bakery equipment company. The company houses its corporate headquarters, distribution, manufacturing, and operations. Additional information on Food Makers can be found at [www.bakeryequipment.net](http://www.bakeryequipment.net).

The corporate facility located at 16109 Adelante St, Irwindale, CA 91702 consists of 40,000 square feet. The 5-year lease is valued at more than \$3.8 million. Andrew Herron, of the Saywitz Company commented, “This was a protracted negotiation but at the end of the day, I believe it is a win-win for both landlord and tenant. The landlord is successful in keeping its existing tenant and its cashflow in place. The tenant, while experiencing an increase in rent, is still below market levels. I am confident that we were able to achieve below-market rent for our client and secure long-term income for the landlord.”

The Saywitz Company is one of the oldest and largest privately held commercial real estate brokerage companies in Orange County and one of the most active investors in the multi-family market throughout Southern California. The company has a commercial real estate division, management division, construction division, and specialty consulting. The company maintains its corporate offices in Newport Beach, California, with branch offices in San Diego.

Additional information on The Saywitz Company can be found at [www.saywitz.com](http://www.saywitz.com) or by calling (949) 930-7500.