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PRESS RELEASE

THE SAYWITZ COMPANY NEGOTIATES LEASE RENEWAL FOR GIOVANNI COSMETICS, INC. IN LOS ANGELES, CALIFORNIA

June 25, 2024



The Saywitz Company is pleased to announce that it has completed negotiations on behalf of its client, Giovanni Cosmetics, Inc. for its corporate headquarters, manufacturing, and distribution facility located at 2064 E University Dr, Rancho Dominguez, CA 90220.

Robert Ritschel, Senior Vice President of The Saywitz Company handled the negotiations on behalf of Giovanni Cosmetics, Inc. The landlord, Alere, was represented by Jeff Won.

The 87,000 square feet facility has been a long-time home and headquarters of Giovanni Cosmetics, Inc. Giovanni Cosmetics is a regional manufacturer and distributor of cosmetics and distributes its products worldwide. The company has been in business since 1979.

Additional information on Giovanni Cosmetics, Inc. can be found at www.giovincosmetics.com. Robert Ritschel commented, "Please to be part of a win-win negotiation between landlord and tenant, which provides the landlord continued cash flow and occupancy by our client, who has been in the building on a long-term basis. It also provides our client the opportunity to remain in the facility on a long-term basis, make needed upgrades, and continue the long-standing relationship that it has with its landlord." Ritschel also noted, "I believe this is truly a win-win situation for all parties."

The Saywitz Company is one of the oldest and largest privately held commercial real estate companies in Southern California. The company is based in Newport Beach, California with branch offices in San Diego. The company exclusively represents tenants and users of commercial real estate throughout North America. It has negotiated transactions throughout the United States, Canada, and Mexico. Additional information on The Saywitz Company can be found at www.saywitz.com or by calling (949) 930-7500.