

Contact: Barry Saywitz
The Saywitz Company
Phone: (949) 930-7500
Fax: (949) 930-7555

4740 Von Karman, Suite 100
Newport Beach, CA 92660
WWW.SAYWITZ.COM



PRESS RELEASE

THE SAYWITZ COMPANY TAPS NEW CONSTRUCTION TALENT.

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The Saywitz Company is pleased to announce that Michael Freed has joined the Saywitz Company as Director of Maintenance and Construction. Michael is a lifelong resident of Southern California and currently resides in Corona. He has more than 25 years of experience in the maintenance and construction field. Michael's experience includes head of construction for Sunrise Senior Living. He has also served as supervisor for maintenance and construction for the San Bernadino County Housing Authority and its portfolio of multi-family properties. Michael's role within the company will be to oversee the company's maintenance and construction division which includes maintenance, turnovers, acquisitions, renovations, tenant improvements and construction management.

Barry Saywitz, President of The Saywitz Company noted, "We are excited for Michael to join our team I am confident that his experience and enthusiasm

and attention to detail will all prove to be valuable assets in fine tuning and taking our maintenance and construction services to another level. We welcome him and look forward to his contributions."

The Saywitz Company is a national commercial real estate brokage, management and investment firm headquartered in Newport Beach, California which oversees a portfolio of real estate throughout Southern California in San Deigo, Orange, Los Angeles, Riverside and San Bernadino Counties.

Saywitz Companies is one of the largest privately held commercial real estate brokage firms in Southern California and one of the most active acquirers of multi-family investment properties In Orange County. Additional information regarding the Saywitz Company can be found at www.saywitz.com or by calling 949.930.7500.