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PRESS RELEASE

THE SAYWITZ COMPANY NEGOTIATES LEASE RENEWAL FOR RUSSELL SIGLER, INC. FOR 105.000 SQUARE FOOT IN RIVERSIDE CALIFORNIA.

January 17, 2025



The Saywitz Company is pleased to announce it has completed negotiations on behalf of its client, Russell Sigler, Inc. for its Riverside, California regional distribution/warehouse facilities at 14751 Meridian Parkway in Riverside.

Andrew Herron and Robert Ritschel both Senior Vice Presidents of The Saywitz Company handled the negotiations on behalf of Russell Sigler. Cody Clayton of JLL handled the negotiations on behalf of the ownership of Link Logistics. The 132-month lease is valued at more than \$15 million dollars. The facility located at 14751 Meridian Parkway in Riverside, California houses Sigler's regional facility and distribution center as well as its retail operations for vendors and suppliers.

Russell Sigler, Inc. is a leading independent HVAC distributor of residential, commercial and industrial HVAC equipment. Russel Sigler has expanded it products over its 60-year history to offer Carrier, Bryant, Payne and Total Line equipment throughout Arizona, California, Idaho, New Mexico, Texas, and Nevada. The company, which is headquartered in Tolleson Arizona, maintains facilities throughout the Western United States.

Barry Saywitz, President of The Saywitz Company, commented, "This protracted lease negotiation will prove to be a "win-win" for both Landlord and Tenant. The Landlord of the project has been able to secure a long-term lease to a billion-dollar company, and for the Tenant, the facility affords them the ability not only to maintain their regional facility in Riverside, but also to upgrade functionality of both the offices and the overall facility moving forward. We are pleased to have been part of the process and bring the partes together to continue their relationship."

Additional information on Russell Sigler, Inc. can found at www.siglers.com additional information on Link Logistics can be found www.linklogistics.com.

The Saywitz Company is one of the oldest and largest privately held commercial real estate brokage companies in Orange County and one of the most active investors in the multifamily market throughout Southern California. The Company has a commercial real estate division, management division, construction division and specialty consulting. The company maintains its corporate offices in Newport Beach, California with branch offices in San Deigo. Additional information on The Saywitz Company can be found www.saywitz.com or by calling 949.930.7500.

Sigler



Andrew Herron
Senior Vice President



Robert Ritschel
Senior Vice President