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## PRESS RELEASE

THE SAYWITZ COMPANY NEGOTIATES LEASE RENEWAL FOR RUSSELL SIGLER IN EL CAJON, CALIFORNIA.

MAY 20, 2024



The Saywitz Company is pleased to announce that it has completed lease renewal negotiations on behalf of it's client, Sigler, Inc. for it's regional distribution support facility located in El Cajon, California. The facility at 1900 Weld Blvd. in El Cajon, California consists of approximately 112,785 square feet. Robert Ritschel and Andrew Herron both Senior Vice Presidents with The Saywitz Company handled the negotiations on behalf of Russel Sigler. The landlord, Silvergate Financial, Inc., was represented by Robbie Cornell and Mick Toller of Toller Cornell Commercial Real Estate.

The 10-year lease transaction is valued at more than \$19 million. This is one of the largest industrial leases in Southern San Diego County in the last year and the largest in El Cajon in recent years.

Russell Sigler, Inc. is a national distributor of air conditioners and air conditioning parts. It is the authorized dealer for Carrier air conditioning units in the Western United States and has been in business for more than 70 years. Originally founded by Russel Sigler in 1953. The company is one of the largest air conditioning distributors in the country. Additional information on Russell Sigler, Inc. can be found at <a href="https://www.siglers.com">www.siglers.com</a>.

The Saywitz Company is one of the largest and oldest privately held commercial real estate brokerage companies in Southern California. The company is headquartered in Newport Beach, California with branch offices in San Diego. The company has been in business for more than 50 years and exclusively represents tenants and users throughout North America. The company has negotiated transactions in all 50 states as well as Canada and Mexico. Additional information on The Saywitz Company can be found at <a href="https://www.saywitz.com">www.saywitz.com</a> or by calling (949) 930-7500.